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Visible Gold Mines

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Focused on the Rich Abitibi Greenstone Belt in NW Quebec

There's a fascinating but not widely known exploration story unfolding west of Rouyn-Noranda, Quebec, where **Visible Gold Mines'** aptly-named Lucky Break Project is delivering encouraging early results. What's particularly interesting is that this project, which covers 6,000 hectares, surrounds much of Richmond Mines' growing Wasamac deposit which is well on its way to becoming the largest gold discovery ever between the famous Horne Mine in Rouyn-Noranda and the Kerr Addison Mine in Virginiatown, Ontario, two past producers that combined for more than 20 million ounces of gold.

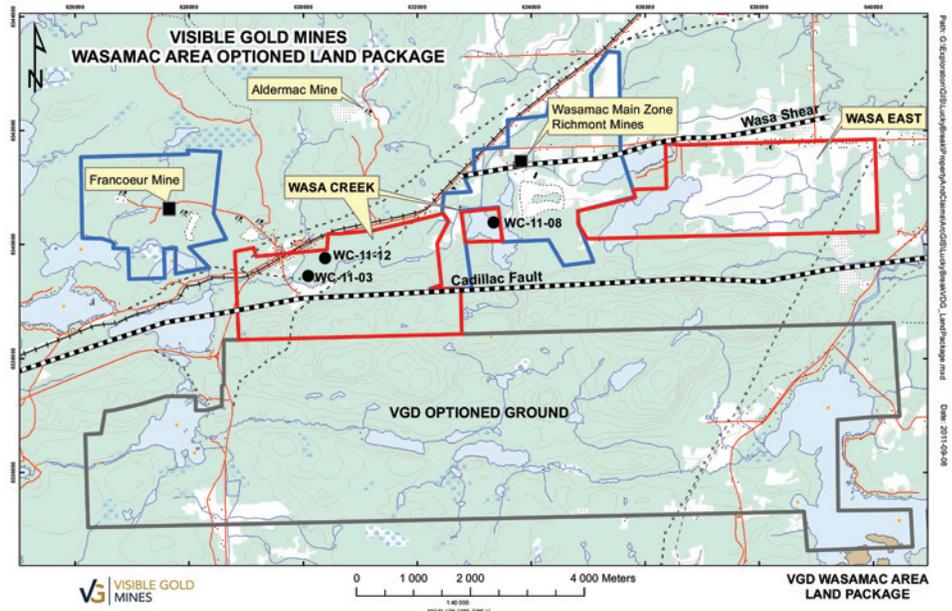
The area west of Rouyn-Noranda, leading out to Virginiatown, has gone under-explored for a variety of reasons ever since the region's initial gold rush in the 1920's. But that's quickly changing and Visible Gold Mines is uniquely positioned to follow-up on Richmond's success with a potential discovery of its own.

BUILT FOR SUCCESS

A junior exploration company's financial muscle and its team of people are critical elements that greatly increase or decrease its chances of success. In the case of Visible Gold Mines, it's well-financed and led by a President and

CEO, Martin Dallaire, with a strong business background. He has recruited a powerful geological team headed by Robert Sansfacon, well-known in Quebec mining circles. Sansfacon is a former project manager for Lac Minerals and was involved in the discovery of Osisko Mining's massive Canadian Malartic deposit which is now Canada's largest commercial mine, just over an hour's drive to the east of Visible Gold Mines' Lucky Break Project.

Sansfacon has all the ammunition he needs—a substantial exploration budget, quality help and a highly attractive land package—to nail down northwest Quebec's next important gold deposit through Visible Gold Mines. The company utilizes its own crews and equipment for everything from wood cutting to core-splitting to line cutting, geophysics and mapping. Over the final four months of the year, Visible Gold Mines expects to drill 20,000 additional



“With a strong business and geological team, and an outstanding total land package in excess of 20,000 hectares, Visible Gold Mines is rapidly positioning itself as one of northwest Quebec’s most aggressive gold exploration companies.”

metres at its two major optioned projects—Lucky Break and Joutel.

LUCKY BREAK

Lucky Break includes two strategic properties, Wasa Creek and Wasa East, that border each side of Richmond's Wasamac Property located immediately off the main highway 15km west of Rouyn-Noranda. Amazingly enough, there had been virtually no previous exploration at either Wasa Creek or Wasa East until Visible Gold Mines started working on these properties early this past summer.

Wasa Creek covers a 3.5km stretch of the prolific Cadillac Fault and in Visible Gold Mines' very first hole drilled at the property the company intersected some intriguing structures. On August 11, 2011, the company reported that drilling discovered four distinct zones of gold mineralization including a 16.4-metre shear zone with a similar style of mineralization to that of the nearby Wasamac. Since then the company has identified other gold-bearing structures with assay results pending for 12 out of 13 holes drilled in Phase 1 (8,800 metres in total). An aggressive Phase 2 program will be carried out over the final three months of the year while the company will soon be testing Wasa East with an initial series of drill holes. Ground surveys and geophysical anomalies have given Sansfacon and his team confidence that Wasa East is also highly prospective for a potential gold deposit.

Richmont continues to deliver outstanding results from Wasamac and the company is expected to provide an updated resource estimate by year-end. The best drill result ever from Wasamac was reported by Richmond August 30, 2011—7.28 g/t gold over 31.4 metres (true width) in the Main Zone. With the deposit still open at depth and considerable potential going east, it's quite likely that the initial NI-43-101 resource of 1.4 million ounces announced last February (5,093,180 tonnes grading 2.51 g/t gold in the measured and indicated categories and 11,515,020 tonnes grading 2.72 g/t gold in the inferred category, using a cut-off of 1.5 g/t) will be increased significantly. Drilling this year has been non-stop, covering a hor-



Visible Gold Mines'
Senior Geologist Robert Sansfacon

izontal strike length of more than two km. The most active company in the immediate area around Wasamac is Visible Gold Mines which has been using as many as two rigs.

JOUTEL

In addition to its Wasamac-area land package, Visible Gold Mines has teamed up with Agnico-Eagle Mines in an attempt to reactivate the former Joutel mining camp 150km north of Rouyn-Noranda.

Joutel stretches 25km west to east and drilling started in early September to test the extension of a NW-SE mineralized structural pattern that seems to strike directly southeast of the past-producing Telbel, Eagle and Eagle West gold mines. Agnico-Eagle left Joutel in the mid-1990's in order to focus on its huge LaRonde Mine. Sansfacon, who's brilliant at understanding structure, has studied Joutel in detail and believes there could be more deposits in the area.

Visible Gold Mines, which was approached by Agnico-Eagle to consider this project, has an option to earn a 50% interest in Joutel.

STADACONA-EAST

Two past-producers, the famous Horne Mine (10 million ounces of gold and 2.5 billion pounds of copper) and the Stadacona Gold Mine (466,000 ounces of gold) are in the immediate vicinity of VGD's 100% owned 14 sq.km. Stadacona-East Property. In fact, the 900-metre Stadacona Mine shaft on

the neighboring property could provide access to the known mineralization on VGD's claims. Visible Gold Mines has already outlined an initial inferred resource of 163,800 ounces at Stadacona-East (980,000 tonnes grading 5.19 g/t gold at a cut-off of 2.5 g/t). Excellent potential exists to upgrade and increase resources.

SILIDOR

Visible Gold Mines completed a 28-hole, 8,000 metre Phase 1 drill program at Silidor earlier this year with nearly every hole intersecting mineralization. Follow-up drilling is planned before the end of this year as the company continues to test for extensions to the former Silidor Mine.

DYNAMIC CONCLUSION

Visible Gold Mines, which has a tight share structure (management and associates hold about 12% and funds control approximately 30% of the outstanding stock), is quickly establishing itself as an exploration leader in one of the world's friendliest and most prolific mining areas, northwest Quebec.

The Lucky Break and Joutel Projects will be the value-drivers for this young company which has assembled impressive business and geological expertise. Over the last year, Dallaire has raised \$10 million and has struck favorable deals to position the company in two highly prospective exploration areas, one involving a major producer and the other in the heart of an emerging new mining camp west of Rouyn-Noranda.

Shares Currently Outstanding:

47.5 million

6-month High: \$0.445; Low \$0.195

FOR MORE INFORMATION



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