

GOING FOR GOLD IN
NORTHWEST QUEBEC



VISIBLE GOLD MINES

THE OPPORTUNITY

Visible Gold Mines (TSX.V – VGD) is taking a focused approach to creating shareholder value by aggressively exploring for the next major gold deposit in northwestern Quebec, one of the world's premier mining jurisdictions.

VGD is well funded and in the midst of a \$10M, 65,000 metre 2011/2012 drill program. This ambitious campaign is managed by a world class geological team that includes Robert Sansfacon who was involved in the discovery of Osisko's massive Canadian Malartic deposit.

CAPITAL STRUCTURE

AS OF MAY 30TH, 2012

- Exchanges: **TSX Venture, Frankfurt**
- Symbols: **VGD, 3V4**
- Shares Issued: **57 134 512**
- Options: **5 440 000**
- Shares Fully Diluted: **86 371 591**
- 52-Week Range: **\$0.055-\$0.435**
- Share Price (May 30th): **\$0.06**
- Market Cap: **\$3.4 Million**
- Warrants Outstanding: **22 869 789**
- Cash Position: **\$3.5 Million**
- Debt: **Nil**

BREAKING NEWS

- **VISIBLE GOLD MINES INTERSECTS 21.75 G/T OF GOLD OVER 4.1 METERS AT WASA CREEK IN QUEBEC (March 15th, 2012)**
- Two drill rigs are operating in Wasa Creek discovery area and more assay results are pending
- **PHASE 1 AT JOUTEL PROJECT:** 7,500-metre drill program will test extension of a NW-SE mineralized structural pattern that, based on geophysical surveys, seems to strike directly southeast of Agnico-Eagle's past producing Joutel, Eagle and Eagle West mines for at least two kilometres
- **PHASE 2 IS PLANNED FOR SEPTEMBER 2012**
- VGD continues to evaluate additional opportunities to advance its goal of becoming a leader in the exciting northwest Quebec gold sector

STRATEGIC LAND PACKAGE IN NW QUEBEC



SHARE PRICE PERFORMANCE

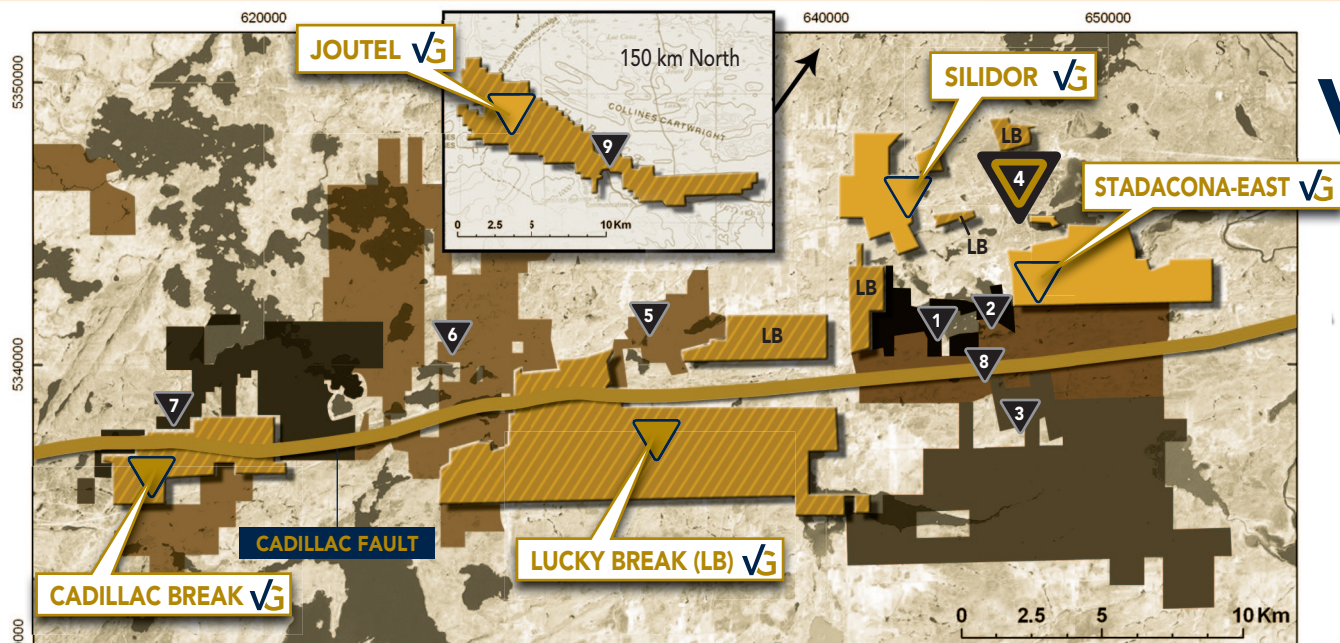
VISIBLE GOLD MINES (VGD-TSX.V)
as of May 30th, 2012



CAUTIONARY STATEMENT: This document may include certain statements that may be deemed "forward-looking statements". All statements in this document, other than statements of historical fact, that address reserve potential, exploration drilling, mining activities and events or developments that Visible Gold Mines expects, are forward-looking statements. Although Visible Gold Mines believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, mining and exploration results, continued availability of capital and financing, and general economic, market or business conditions. You are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Martin Dallaire, P.Eng., a Qualified Person in compliance with National Instrument 43-101 with respect to this document has reviewed the contents for accuracy.



ABITIBI GREENSTONE BELT 170 M OZ OF GOLD PRODUCED SINCE 1920



ALEXIS
MINERALS CORPORATION

GOLD BULLION
DEVELOPMENT CORP.

noranda

1 LAC PELLETIER

2 STADACONA
» 466,000 oz. historical production

3 GRANADA

4 HORNE MINE
» World Class Gold Mine
» 10 M oz. historical production

RICHMONT

VANTEX

YORBEAU

AEM

5 WASAMAC » All-category 43-101 estimate of 1.4 M oz. (Feb. 2011)

6 FRANCŒUR
» Commercial production re-starting Q1 2012

7 GALLOWAY

8 ASTORIA

9 JOUTEL
» 1.1 M oz. historical production

KEY PROJECTS

JOUTEL

- VGD has option to earn a 50% interest in this highly prospective land package which stretches 25 km west to east
- Former significant gold producer (1.1 million ounces)
- Strong potential for new discoveries over Joutel Extension Property and elsewhere

LUCKY BREAK

- Includes promising Wasa Creek and Wasa East Properties in close proximity to Richmond Mines' growing Wasamac deposit
- Regional scale exposure to attractive geological targets that are analogues of multi-million ounce deposits as seen along the Cadillac Fault in the Malartic, Val-d'Or and Kirkland Lake gold camps
- Optioned Lucky Break claims cover a 15-km stretch of the Cadillac Fault

STADACONA-EAST

- 100% owned property is the extension of the former Stadacona Gold Mine and 1 km south of famous Horne Mine at Rouyn-Noranda that built Noranda Mines
- Inferred NI-43-101 resource of 163,800 ounces (980,000 tonnes grading 5.19 g/t Au at a cut-off grade of 2.5 g/t Au) with considerable additional exploration potential to be tested in 10-hole program during Q3 2011

SILIDOR

- 100% owned project 4 km west of Rouyn-Noranda with encouraging results from 8,000 metres of drilling completed during first half of 2011
- Geologists are searching for potential extensions to the past producing Silidor Gold Mine (1990-97)

CONTACT US

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