# **VISIBLE GOLD MINES INC.**



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

## Form of Proxy - Annual and Special Meeting to be held on February 1, 2017

## This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

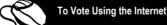
- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting
  on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this
  proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

#### Proxies submitted must be received by 5:00 pm, Eastern Time, on January 30, 2017.

## VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
  - 1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



#### If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

#### **CONTROL NUMBER**

+

### **Appointment of Proxyholder**

I/We, being holder(s) of Visible Gold hereby appoint: Martin Dallaire, or faili	Mines Inc.			OR	Print the name of t appointing if this p other than the Man Nominees listed he	erson is s agement	you are omeone					
As my/our proxyholder with full power o given, as the proxyholder sees fit) and a Albert Centre-Ville, Richmont Hall, 84 F	all other mai	tters that ma	av properly come b	pefore the A	Annual and Special M	eetina of sl	nareholders	of the Corpora	ition to be held at t	o directions the Best We	have been estern	
VOTING RECOMMENDATIONS ARE	INDICATED	BYHIGHL	IGHTED TEXT O	VER THE B	BOXES.							
1. Election of Directors - Vote FO the Corporation	R or WITH		-	following r	nominees proposed	-	-	r election as o	directors of			
	For	Withhold			For	Withh	old			For	Withhold	
01. Martin Dallaire			02. Sylvain Ch	ampagne			03. Pi	erre Vézina				Fold
04. Sébastien Bellefleur												
										For	Withhold	
2. Appointment of Auditors												
Vote FOR or WITHHOLD from voti auditors.	ng for the a	appointmer	nt of Raymond C	Chabot Gra	ant Thornton LLP,	Chartered	Professio	nal Accounta	nts, as			
										For	Against	
3. Stock Option Plan												
Vote FOR or AGAINST the resoluti Management Information Circular.	on ratifying	g and confi	rming the 2007	Stock Opt	tion Plan of the Cor	poration, a	annexed a	s Schedule B	to the			
										For	Against	
4. Special Resolution												
Vote FOR or AGAINST the special amendment to the Articles of the C twelve months from the date of the for a maximum of every ten (10) co	orporation Meeting, t	so as to, o he issued a	of deemed advisa and outstanding	able by the common	e Board of Director	s of the C	orporation	consolidate,	no later than			Fold
Authorized Signature(s) - This section must be completed for your instructions to be executed.					Signature(s)	Signature(s)			Date	Date		
I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.												
Interim Financial Reports - Mark this box if like to receive Interim Financial Reports and accompanying Management's Discussion an mail. If you are not mailing back your proxy, you m	d Analysis by		NOT like to receiv accompanying Ma mail.	ve the Annua anagement's	s - Mark this box if you w al Financial Statements a Discussion and Analysi	nd s by	ilinglist					
in you are not maining back your proxy, you m	ay register UI			ishour(a) ph	man at www.computersi	a. 0.0011/11/	inignot.					

