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News Release

VISIBLE GOLD MINES COMMENCES 5,000 METRE DRILLING PROGRAM ON ITS STADACONA EAST GOLD PROPERTY IN QUEBEC

Rouyn-Noranda, Québec, Canada – July 17th, 2008 – **Visible Gold Mines Inc. (VGD: TSX Venture Exchange)** is pleased to announce that it has commenced diamond drilling on its Stadacona East gold property in Rouyn-Noranda, northwestern Quebec.

The property is located in the centre of Rouyn Township in northwestern Quebec. The two past producers, the “Horne Mine” (59.3 Mt at 5.88 g/t Au, 2.2% Cu, 13 g/t Ag) and the Stadacona Gold Mine (466,282 ounces Au), are situated approximately 1.0 km north and 400 m west, respectively, from northern and western boundaries of the Stadacona East property.

The actual drilling program will be composed of 5 holes of approximately 1,000 metres each. The first objective is to prove the extension of the gold mineralized zone in depth and the second objective is to get information from this deep area, which has never been explored.

The Stadacona East property has been explored intermittently since 1920. Exploration work was accelerated after the gold discovery at the Stadacona Mine, located approximately 500m west of the property. The property is underlain by mafic to felsic metavolcanic rocks of the very important Blake River Group. Two economically significant structures host gold mineralization on the Stadacona East property (see the 43-101 technical report on our website, www.visiblegoldmines.com).

About Visible Gold Mines Inc.

Visible Gold Mines is a company focused on gold in the prolific Abitibi Gold Belt in Quebec. The Company has 25,369,929 shares outstanding, no debt and cash liquidity of \$4.0 millions representing \$0.16 per share.

Forward-looking Statements

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the ability Visible Gold Mines to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements, including risks disclosed in filings with the Canadian securities regulators made by Visible Gold Mines. Accordingly, readers should not place undue reliance on forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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