

**VISIBLE GOLD MINES ANNOUNCES RESULTS OF ANNUAL MEETING OF
SHAREHOLDERS**

Rouyn-Noranda, Québec, Canada – February 5, 2013 – Visible Gold Mines (TSXV: VGD) (Frankfurt: 3V4) announces the voting results from its annual and special meeting of shareholders held on January 30, 2013. At the meeting, the shareholders elected Martin Dallaire, Sylvain Champagne, Pierre Vézina and Sébastien Bellefleur as directors of the Corporation. Following the shareholders' meeting, the Board of Directors re-appointed Martin Dallaire as President and Chief Executive Officer of the Corporation, Sylvain Champagne as Secretary and Chief Financial Officer of the Corporation and Robert Sansfaçon as Vice President, Exploration.

In addition, shareholders also approved resolutions ratifying and confirming the Corporation's stock option plan, approving an amendment to the Shareholder Rights Plan Agreement dated December 22, 2009 so as to extend the Shareholder Rights Plan Agreement for an additional three years and re-appointing Raymond Chabot Grant Thornton LLP, Chartered Accountants, as the auditors of the Corporation.

The Board of Directors has today granted stock options in respect of 900,000 common shares to four directors and to one officer of the Corporation. The options were granted pursuant to Visible Gold Mines' Stock Option Plan. The exercise price of the options is \$0.10. The options expire in ten years. The option granted to the Visible Gold's directors and officer will vest immediately.

About Visible Gold Mines

Visible Gold Mines Inc. is a dynamic corporation aggressively searching for the next important gold deposit in northwestern Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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