

**VISIBLE GOLD MINES DETERMINES REQUISITION OF SPECIAL MEETING
INVALID, ANNOUNCES ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS**

Rouyn-Noranda, Québec, Canada – June 28, 2013 - Visible Gold Mines Inc. (TSXV: VGD) (Frankfurt: 3V4) announced today that it has determined after consulting with legal counsel that the requisition received from Mr. Daniel Wettreich to call a special meeting of shareholders to consider removing all of the current directors of Visible Gold Mines and replacing them with nominees proposed by Zara Resources Inc. and Mr. Wettreich is invalid. The requisition by Mr. Wettreich was not compliant with the requirements of the *Canada Business Corporations Act*. If a valid shareholder requisition is received, the Board of Directors of Visible Gold Mines will give such requisition due consideration.

Visible Gold Mines also announced the calling of its annual and special meeting of shareholders. The meeting will be held on November 29, 2013 and the business to be transacted at the meeting will include the presentation of the Corporation's annual consolidated financial statements for the year ending July 31, 2013, the election of directors proposed by management and the ratification of Visible Gold Mines' stock option plan.

Mr. Martin Dallaire, President and Chief Executive Officer of Visible Gold Mines, said "The Board of directors of Visible Gold Mines has chosen to hold our annual meeting at an earlier date than usual. As usual, the Board and management look forward to this opportunity to meet with Visible Gold Mines shareholders".

The Board of Directors carefully considered the appropriate timing for a shareholder meeting and concluded that a meeting in accordance with the normal cycle is in the best interests of the Corporation, as it allows shareholders time to consider the issues associated with a contested Board election while avoiding the unnecessary and significant costs of holding two meetings within a very short period of time.

Details of the meeting, including the record date, time and location of the meeting will be announced in due course and a formal notice of meeting and management information circular will be mailed to shareholders of Visible Gold Mines and filed on SEDAR at www.sedar.com prior to the meeting.

About Visible Gold Mines

Visible Gold Mines Inc. is a dynamic company aggressively searching for the next important gold deposit in northwestern Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

For further information, please contact:
Martin Dallaire, President and Chief Executive Officer
Telephone: 819-762-0609, Fax: 819-762-0097
E-mail: mdallaire@visiblegoldmines.com
Website: www.visiblegoldmines.com