

**VISIBLE GOLD MINES 4,000 KILOMETERS AIRBORNE SURVEY 100% COMPLETED
ON ITS NEW PROJECT IN THE JAMES BAY REGION, QUÉBEC**

Rouyn-Noranda, Québec, Canada – December 1, 2014 – Visible Gold Mines Inc. (TSXV: VGD) (Frankfurt: 3V4) is pleased to announce the completion of its previously-announced of detailed helicopter-borne magnetic (MAG) and time-domain electromagnetic (TDEM) Survey on its 167 EXTENSION project in the Plan Nord region in the province of Québec. The survey began on November 13th and was completed recently.

The MAG-TDEM geophysical survey consisted of a data acquisition program for a total of 3,955 linear kilometres on two different survey block at 100 metre line spacing, see map at <http://visiblegoldmines.com/images/Ext167geophysics.jpg>. Joël Dubé, Eng., consultant specialized in geophysics, will generate anomaly picking and interpretation maps. Those products will be key in providing prospective guidance on potential diamond drilling targets.

Most of the high grade boulders we have found are highly magnetics and conductives. With the preliminary data we have received to date, we are able to define in many areas the correlation between conductivity, high magnetism, and high grade boulders' location. We are very anxious to bring the drillrig on site. "We believe this is a very promising project" stated Martin Dallaire, President and Chief Executive Officer of Visible Gold Mines.

Qualified Persons

Mr. Martin Dallaire, P.Eng., President and Chief Executive Officer of Visible Gold Mines, is the qualified person on the 167 EXTENSION exploration project information presented in this press release under National Instrument 43-101 Standards of Disclosure for Mineral Projects, is responsible for the technical contents of this press release and has approved the disclosure of the technical information contained herein. The data verification was conducted by Jeannot Theberge, P.Geo. under the supervision of Martin Dallaire, P.Eng.

Quality Control

Visible Gold Mines has implemented and adheres to a strict Quality Assurance/Quality Control for the current exploration program. It includes one mineralized gold standard, one duplicate and one blank for each batch of samples. Analyses are performed by ALS Chemex, Val-d'Or, Québec, or Techni-Lab, Ste-Germaine-Boulé, Québec, both accredited laboratories.

About Plan Nord 167 EXTENSION project

In 2011, when the Québec Government launched its ambitious Plan Nord project to develop Québec's north, including the construction of a 243 kilometre-long all-season road that links Stornoway's Renard Diamond project to the provincial highway network, Visible Gold Mines' management decided to acquire the available mining rights along each side of the new road in order to have access to new outcrops and strippings generated by the road construction. Visible Gold Mines acquired claims by acquisition and staking and so the 167 EXTENSION project was born. Out of the 140 kilometres of new road available for mining exploration (the first 102 kilometres are a planned provincial park), Visible Gold Mines owns mining claims on more than 110 kilometres of that new road. The road has been completed since October 1st, 2014 at a construction cost of approximately \$350 million dollars. The 167 EXTENSION project is 100% owned by Visible Gold Mines and represents with recent acquisitions approximately 54,734 hectares or 547 square kilometres.

About Visible Gold Mines

Visible Gold Mines Inc. is a dynamic corporation aggressively searching for the next important gold deposit in the province of Québec, an area consistently ranked as one of the world's best jurisdictions for mining and exploration.

About Prospectair Geosurveys Inc.

Prospectair is a company specialized in airborne geophysical surveys since 2002. It is owned and operated by Alain Tremblay, an experienced pilot, technician and operator specialized in data acquisition. Prospectair uses the latest high quality Heliborne TDEM technology, with a total weight of only 175 kg to make it easier to closely follow the topography. Since 2002 Prospectair has completed thousands of kilometers of magnetic, radiometric and TDEM airborne surveys internationally using its proprietary fleet of R44 Ravens II and EC120B helicopters.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

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